# Cost-of-living



# How we are managing in the cost-of-living crisis — and how you can help

#### The cost-of-living crisis is affecting Odu-Dua too.

- Inflation has put up the cost of running our offices and servicing your estates.
- Our repairs costs have risen by more than inflation.
- · Our loan interest rates are much higher.
- We are subsidising this year's rent increase. Although a 7% rise sounds high, it is actually 3.1% less than the inflation rate when the rise was calculated.

## Despite having less spending power, we are committed to keeping core services on track.

- We will continue to keep up the standard of our repairs service.
- We will carry on prioritising fire, health and safety work.
- We will still reinvest in your homes but we have had to scale back our programme for now.
- We will so what we can to support you, if you are getting into financial difficulties and struggling to pay your rent.

 We will work more closely with Shian Housing Association and with the BME London Landlords group to make the best use of our resources.

### While we are doing this, there are ways you can help us to make the most of our budgets.

- Stop dumping bulky rubbish at your estate. The cost of collecting items is massively increasing.
- **Bag and bin your rubbish carefully.** When you fail to do this, we end up paying for pest control.
- Don't consider using no-win, no-fee solicitors if you are unhappy with our repairs service go through our complaints process. Using solicitors, you are likely to get a similar outcome and no more compensation but paying lawyers would take large sums out of our stretched repairs budget.
- Let us help if you are struggling to pay your rent. You
  can trust our staff to keep your details private and to
  give you the best advice.

Let's keep working together to make the most of what Odu-Dua has to offer.



Email: admin@odu-dua.org / Phone: 020 7625 1799 / Web: odu-dua.org